

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
July 31, 2023

ASSETS

Cash in Bank		\$ 34,176.68	
Payment in Transit		100.04	
LPL Financial			
Investment Account		19,820.63	
Accounts Receivable	\$2,495.75		
Less Reserve for Bad Debts	<u>0.00</u>	2,495.75	
Deposits with HAKC		<u>1,700.00</u>	
TOTAL ASSETS			<u>\$ 58,293.10</u>

LIABILITIES

Accounts Payable--HAKC		10,780.63	
Accounts Payable--HAKC (Deposit Correction)			
Pre paid Dues		<u>\$110.21</u>	
TOTAL LIABILITIES			10,890.84

MEMBERS EQUITY

Homeowners Equity		39,096.46	
Current Year Excess of Revenues Over Expenses		<u>8,305.80</u>	
TOTAL MEMBERS EQUITY			<u>47,402.26</u>
TOTAL LIABILITIES & MEMBERS EQUITY			<u>\$ 58,293.10</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
July 31, 2023

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
<u>REVENUE:</u>	<u>Jul '23</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
Interest on Investments	7.11	20.57	100.00	79.43
Investment Gains/(Losses)	0.00	360.14	150.00	(210.14)
Interest on Assessments	12.89	76.06	50.00	(26.06)
Other Income	0.00	0.00	0.00	0.00
Total Income	20.00	21,553.71	21,396.94	(156.77)
EXPENSES:				
50100 Administration	214.20	642.60	2,570.00	1,927.40
50200 Annual Meeting	0.00	0.00	0.00	0.00
50300 Other Services	0.00	0.00	100.00	100.00
50400 Insurance	0.00	1,060.00	1,500.00	440.00
50500 Legal Services	0.00	0.00	6,000.00	6,000.00
50450 Tax/Audit/Report Serv.	0.00	0.00	40.00	40.00
50600 Island Maintenance	9,932.56	10,804.42	11,500.00	695.58
50622 Capital Improvements	0.00	0.00	0.00	0.00
50700 Postage	20.76	56.33	450.00	393.67
51900 Social Activities	0.00	0.00	0.00	0.00
51920 New Neighbor/Welcome	0.00	0.00	0.00	0.00
51930 Annual Picnic	525.00	525.00	5,000.00	4,475.00
51934 Directories	0.00	0.00	250.00	250.00
51936 Newsletter	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52200 Utilities	88.11	159.56	675.00	515.44
52400 Other	0.00	0.00	11.94	11.94
Total Expenses	10,780.63	13,247.91	28,096.94	14,849.03
Excess of Revenues over Expenses	\$ (10,760.63)	\$ 8,305.80	\$ (6,700.00)	